

Mesa View Home Owner's Association #2
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Budget FY 2020-21

Major Component Repairs

Repairs to the pool deck will be deferred until sufficient funds are available.

Anticipated Special Assessments

No special assessments are anticipated.

Reserve Funding Mechanism

The reserves will be funded by the assessments and large repairs will be deferred.

Outstanding Loans

There are no outstanding loans

Ordinary Income/Expense

Income

REGULAR INCOME

HOA Assessments \$ 104,227.20

Total REGULAR INCOME \$ 104,227.20

INTEREST INCOME

Int Inc - Business Reserve \$ 50.00

INTEREST INCOME - Other \$ 10.00

Total INTEREST INCOME \$ 60.00

MISC INCOME

Collection Fees/ Legal Costs \$ 500.00

Escrow Doc./Transfer Fees \$ 3,000.00

Interest on Delinquent Accounts \$ 50.00

Key Income \$ 200.00

Late Charges \$ 10.00

Total MISC INCOME \$ 3,760.00

Total Income \$ 108,047.20

Expense

ADMINISTRATIVE EXPENSE

Payroll Expenses

Payroll Taxes \$ 1,250.00

WAGES-Pool Monitors \$ 13,000.00

Payroll Processing Expense \$ 600.00

Total Payroll Expense \$14,850.00

Office Expenses

Office Supplies \$ 250.00

Printing & Copying \$ 400.00

Postage \$ 400.00

Postal Annex mailbox-annual \$ 250.00

Software/Tech Support \$ 250.00

Accounting & Mgmt. Services \$ 8,800.00

Insurance-annual \$ 10,000.00

Legal Fees \$ 3,000.00

Tax Prep/Audit/Reserve Study \$ 1,250.00

Bank Service Charges \$ 50.00

Security Service Fees \$ 650.00

Web site fees \$ 120.00

Misc. Admin. Expense \$ 102.20

License / Permits \$ 500.00

Federal & State Taxes \$ 100.00

Total ADMINISTRATIVE EXPENSE \$ 26,122.20

MAINTENANCE EXPENSE

Common Area Repairs/Expense \$ 2,000.00

Janitorial Supplies \$ 250.00

Landscape Service \$ 7,500.00

Landscape Repairs \$ 500.00

Landscape Supplies \$ 250.00

Pest Control Service \$ 225.00

Pool Repair \$ 1,250.00

Pool Service \$ 3,500.00

Pool Supplies/Chemicals \$ 2,000.00

Total MAINTENANCE EXPENSE \$ 17,475.00

UTILITIES EXPENSE

Gas & Electric \$ 7,500.00

Telephone/ DSL \$ 1,100.00

Water / Sewer \$ 10,000.00

Total UTILITIES EXPENSE \$ 18,600.00

Total Expense \$ 77,047.20

Net Income before Reserve Allocations: \$ 31,000.00

ALLOCATIONS

CAPITAL IMPROVEMENTS-(drawn from Reserv \$ -
 TRANSFERS to Reserves \$ 31,000.00

Net Income \$ -