

MVHOA #2 minutes for regular board meeting, March 14th, 2022, at 7pm, 8654 Andromeda Rd 92126

Board Attendees.

Present: Robert Berg (President), Deb McManus (Vice President), Brendan Duggan (Treasurer), Predrag Markovic (Secretary), Fidencio Pambo (Director).

Absent: Cyndy Bell (Director)

Present: Mary Rogers (Accountant)

Meeting called to order by Robert at 7:08pm

Approval of Minutes

Deb moved to approve February's meeting minutes. Brendan seconded. Motion carried.

Financial reports

1. Treasurer's Report

Finances

Checking:	\$ 45,574.34
Savings:	\$ 72,208.71
Income:	\$ 26.06
Expenses:	\$ 22,450.54
Transfer:	\$ 24,820.00

MV2-5493 (Non-Judicial Foreclosure). In process.

2. Accountant's Report

- Receivables. Between 35 and 40 accounts are one payment late.

7 accounts are two payments late: MV2-5180, MV2-5223, MV2-5254, MV2-5270, MV2-5386, MV2-5407, MV2-5547.

- Deposit went today, over \$6,743.20.

- 1099 forms were sent.

- Moving to online QuickBooks has been going well. Expect to be completed soon.

- In process of updating QuickBooks data with information from address forms

Deb moved to approve financial report. Fidencio seconded. Motion carried.

3. Correspondence/Homeowner Comments (Email/Phone/Letters) from Directors

ADP offers retirement program for all employees. Robert will check if seasonal company has to offer retirement program.

Old Business

1. Pool resurfacing. Deb.

In process. Expected to start in March.

2. Pool maintenance, Light Poles, Deb. In process of receiving quotes.

3. Pool maintenance, security light at west gate not working properly. In process of receiving the quotes. Deb.

4. Video surveillance and keycard access systems integration. No activity. Plan to contact them when deck pool resurfacing is done. Robert

4. SPA, no activity. Robert.

New Business

1. Motion to approve transfers

Brendan moved to approve transfer from savings to checking of \$19,820 for Aquaspecs second payment. Deb seconded. Motion carried.

Brendan moved to reimburse Brendan for \$428.71 for website expenses. Deb seconded. Motion carried.
\$6.76 (1 year extra email storage) + \$345.17 (3 year hosting) + \$76.78 (3 year backup)

2. Reserve study, Brendan.

Reserve study onsite inspection is scheduled for March 22.

3. Lawn sprinklers, running during nights. Deb.
Sprinklers were turned off yesterday. Will be programmed tomorrow.

4. Yearly assessment increase.
Brendan presented numbers for funding for SPA.
Brendan moved to increase yearly assessment by 20% to the \$156.00 per semiannual assessment. Fidencio seconded.
Motion carried.

5. Budget proposal, Brendan.
Brendan moved to approve budget proposal for fiscal year 2022/23. Fidencio seconded. Motion carried.

6. Spring mailing, April – May.
- Reserve study. Should come in April.
- Budget for FY22-23
- Policy disclosures
- Newsletter
Need to have updated electronic delivery list before spring mailing.

7. Next Meeting, April 11th at 7pm at the Pool.

Adjournment

Predrag moved to adjourn the meeting at 8.11pm. Brendan seconded. Motion carried.

Minutes made by Predrag Markovic,
pmarkovic2009@yahoo.com
April 5th, 2022.