

MVHOA #2 Minutes for meeting January 14, 2019 at 8654 Andromeda Rd, 92126

Board Attendees.

Present: Steve Duescher (President), Deb McManus (Vice President), Brendan Duggan (Treasurer), Predrag Markovic (Secretary), Cyndy Bell, Dave Breidenbach, Charles Cowan.

Absent: Helen Chilvers (former Vice President, stepped down from Board)

Bookkeeper: Mary Rogers, present.

Meeting called to order by Steve at 7:02pm

Meeting Minutes

Deb moved to approve Meeting Minutes from the previous meeting on December 10th, 2018.

Dave seconded. Motion carried.

Financial Report

a. From Treasurer

Checking: \$59,996.06

Savings: \$58,709.46

Payments: \$3,235.11

Deposits: \$28,966.34

Transfer: \$1,400.00

b. From Bookkeeper

Bookkeeper presented Reconciliation Report and Accounts Receivable.

Lien Process Status, in the process of getting clarification about lien process from Attorney, Brendan.

Correspondence/Homeowner Comments (Email/Phone/Letters)

Correspondence was covered.

Old Business

1. New Assessment, adjust from \$123.60 to \$123.00 to make accounting easier.

Brendan moved to adjust 6 monthly HOA fee from \$123.60 to \$123.00 for fiscal year 2019/20.

Dave seconded.

Motion carried.

2. Decorating contest.

Acknowledge winners:

1st, 8462 Aries

2nd, 8655 Ara

3rd, 8648 Perseus

Dave moved to purchase \$50, \$30 and \$20 Amazon gift cards for Christmas decoration contest winners.

Deb seconded.

Motion carried.

New Business

Brendan moved to increase the monthly transfer from \$1400.00 to \$2500.00 once the assessment is increased.

Dave seconded

Motion carried.

Brendan moved to increase signing authority to Deb.

Dave seconded.

Motion carried.

Deb moved to pay \$10.00 for CPA to provide the financial statements and tax returns.

Dave seconded.

Motion carried.

Mailing preparation for the fiscal year 2019/20.

Discussion was covered to have all mailing paperwork ready by mid April and sent by mid May.

Action to receive reserved study earlier this year, Brendan.

Dave moved to accept Helen's resignation as Vice President and from the Board.

Steve seconded.

Motion carried.

Steve moved to have Deb as Vice President.

Dave seconded.

Motion carried.

Board considered to have December email lottery to attract HOE homeowners to receive information and communicate through e-mails.

Next Board Meeting

Next regular Meeting is scheduled for February 11th, 7pm at 8654 Andromeda Rd, 92126.

Adjournment

Dave moved to adjourn the meeting at 8pm

Deb seconded.

Motion carried.

Minutes made by Predrag Markovic, February 9th, 2019.
pmarkovic2009@yahoo.com